

Bonus Interest Offer for New Fund (“Offer”)
Terms and Conditions

These terms and conditions must be read in conjunction with our Retail Services Terms and Conditions. These terms and conditions do not apply to any existing product(s) or service(s) you have with us to the extent that they are subject to separate terms and conditions.

1. This Offer is valid from 21 November 2022 to 30 April 2023, both dates inclusive, or such other date(s) as may be determined by Ping An OneConnect Bank (Hong Kong) Limited (“**Bank**”, we or us, and includes our successors and assigns) at our discretion (“**Offer Period**”). During the Offer Period and subject to the satisfaction of requirements set out in Clause 3 below, customers will enjoy a savings interest rate at a total of 1.2% per annum (“**Original Offer Interest**”, inclusive of both the basic savings interest rate (as published by the Bank from time to time on <https://www.paob.com.hk/en/>) and a bonus savings interest rate) on the New Fund (as defined below).
2. With effect from 12 January 2023 to 30 April 2023, both dates inclusive, or such other date(s) as may be determined by the Bank at our discretion (“**Enhanced Offer Period**”), eligible customers who are able to satisfy the requirements set out in Clause 3 below will enjoy a further savings interest rate of 0.8% per annum (in addition to the Original Offer Interest) during the Enhanced Offer Period. In other words, such eligible customers will enjoy a savings interest rate at a total of 2.0% per annum (“**Enhanced Offer Interest**”, inclusive of both the basic savings interest rate (as published by the Bank from time to time on <https://www.paob.com.hk/en/>) and a bonus savings interest rate) on the New Fund (as defined below) during the Enhanced Offer Period.
3. Subject to other provisions in these Terms and Conditions, retail customers who maintain a valid savings account with the Bank (“**Account**”) during the Offer Period will be eligible to enjoy:
 - (a) the 1.2% per annum savings interest rate for the period from 21 November 2022 to 11 January 2023; and
 - (b) the 2.0% per annum savings interest rate during the Enhanced Offer Period,

on the New Fund (as defined in sub-paragraph 4(b) below) for a particular day if the day-end Account balance on such particular day is higher than the 14 November Day-end Balance (as defined in sub-paragraph 4(a) below).
4. For the purpose of this Offer,

- (a) **“14 November Day-end Balance”** means the relevant customer’s day-end Account balance on 14 November 2022 as specified in his/her relevant bank statement. If the customer did not maintain any savings account with the Bank on 14 November 2022, then the 14 November Day-end Balance shall be zero for such customer; and
- (b) **“New Fund”** means the incremental balance of an Account on a day within the Offer Period (i.e. between 21 November 2022 and 30 April 2023) compared with the 14 November Day-end Balance of the same customer. By way of illustration, if the relevant customer’s 14 November Day-end Balance was HK\$10,000 and the day-end Account balance on 12 January 2023 is HK\$310,000, then the customer will enjoy the 2.0% per annum savings interest rate on the New Fund in the amount of HK\$300,000 for the day of 12 January 2023.
5. This Offer is applicable only to Hong Kong Dollar Accounts and applicable to New Fund in the amount up to HK\$500,000. For the avoidance of doubt, customers will only be entitled to enjoy the basic savings interest rate as specified by the Bank from time to time on any amounts of the New Fund exceeding HK\$500,000.
 6. The basic savings interest rate can be found on our website at <https://www.paob.com.hk/en/>.
 7. For customers who have closed their Account after 14 November 2022 but subsequently reopen another Account with the Bank on or before 30 April 2023, the Original Offer Interest / the Enhanced Offer Interest (as applicable) will only be applicable to the incremental balance when comparing the latest savings account balance of the Account with the customers’ 14 November Day-end Balance of the previously closed account.
 8. The Original Offer Interest / the Enhanced Offer Interest (as applicable) will be accrued on a daily basis over a 365-day year and rounded to two decimal places during the Offer Period and paid on a monthly basis. The basic interest and bonus interest (i.e. the Original Offer Interest / the Enhanced Offer Interest (as applicable) less the prevailing basic interest rate) will be paid separately into the Account. In particular, the bonus interest (if any) will only be credited into the Account separately on the 20th day of the next month.
 9. Customers must maintain a valid Account with the Bank at the time when interests under the Offer is given, otherwise the Bank has the right to forfeit any benefit accrued under the Offer without any prior notice.

10. All the rates, terms and conditions and other features of the Offer are subject to the Bank's sole discretion. The Bank reserves the final right to determine whether to award the bonus interest to the Account.
11. The Bank reserves the right to vary, modify or terminate the Offer, and to revise these terms and conditions (including, but not limited to varying the Offer Period) at any time without prior notice.
12. The Chinese version of these Terms and Conditions is for reference only. The English version will prevail if there is any inconsistency between the Chinese and the English versions.